



# Dulamia Cotton Spinning Mills Ltd.

Anchor Tower

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## SECOND QUARTER (HALF-YEARLY)

BALANCE SHEET (UN-AUDITED) AS ON DECEMBER 31,2016

Particulars	31-12-2016	30-06-2016	(Tk.'000)
Fixed Assets.	113,516.00	115,008.00	(0.01)
Preliminary Expenses.	1,085.00	1,447.00	(0.25)
Deferred Tax Provision (Depreciation).	600.00	600.00	-
<b>A Total Long Term Assets</b>	<b>115,201.00</b>	<b>117,055.00</b>	<b>(0.02)</b>
<b>Current Assets:</b>			
Inventories.	22,924.00	30,274.00	(0.24)
Debtors.	7,110.00	5,113.00	0.39
Advance, Deposits and Prepayments.	17,665.00	19,032.00	(0.07)
Cash and Bank Balance.	1,451.00	1,539.00	(0.06)
<b>B Total Current Assets</b>	<b>49,150.00</b>	<b>55,958.00</b>	<b>(0.12)</b>
<b>Less: Current Liabilities:</b>			
Creditors and Accrued Liabilities.	84,058.00	83,161.00	0.01
<b>C Total Current Liabilities</b>	<b>84,058.00</b>	<b>83,161.00</b>	<b>0.01</b>
<b>D Net Working Capital (B-C)</b>	<b>(34,908.00)</b>	<b>(27,203.00)</b>	<b>0.28</b>
<b>Net Assets (A-D)</b>	<b>80,293.00</b>	<b>89,852.00</b>	<b>(0.11)</b>
<b>E Long Term Liabilities</b>	<b>280,962.00</b>	<b>276,586.00</b>	<b>0.02</b>
<b>Share Holders Equity:</b>			
Share Capital.	75,566.00	75,566.00	-
Tax Holiday Reserve.	180.00	180.00	-
Accumulated Loss.	276,415.00	262,481.00	0.05
<b>F Total Shareholders Equity</b>	<b>(200,669.00)</b>	<b>(186,734.00)</b>	<b>0.07</b>
<b>G Total Long Term Liabilities &amp; Equity ((E+F))</b>	<b>80,293.00</b>	<b>89,852.00</b>	<b>(0.11)</b>
<b>Net Asset Value Per Shares.</b>	<b>(26.56)</b>	<b>(24.71)</b>	<b>(14.22)</b>

## PROFIT & LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED DECEMBER 31,2016

Particulars.	July-Dec,2016	July-Dec,2015	Oct-Dec,2016	Oct-Dec,2015
<b>Turnover and Other Income:</b>				
Sales (A).	119,955.00	94,077.00	64,242.00	51,510.00
<b>Cost and Expenses:</b>				
Cost of Goods Sold.	122,326.00	96,607.00	65,490.00	53,470.00
Administrative Expenses.	8,395.00	7,267.00	3,586.00	3,504.00
Interest Expenses / Income.	2,087.00	2,543.00	1,263.00	1,103.00
<b>Total Cost and Expenses (B):</b>	<b>132,808.00</b>	<b>106,417.00</b>	<b>70,339.00</b>	<b>58,077.00</b>
<b>Net Profit before Income Tax (A-B):</b>	<b>(12,853.00)</b>	<b>(12,340.00)</b>	<b>(6,097.00)</b>	<b>(6,567.00)</b>
Provision for Turn over Tax	(720.00)	(282.00)	(385.00)	(155.00)
Provision for Deferred Tax.	-	-	-	-
<b>Net Profit After Tax.</b>	<b>(13,573.00)</b>	<b>(12,622.00)</b>	<b>(6,482.00)</b>	<b>(6,722.00)</b>
EPS.	(1.80)	(1.67)	(0.86)	(0.89)

## STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED 31ST DECEMBER, 2016

Particulars.	July to Dec-2016	July to Dec-2015
<b>A. Cash Flow from Operating Activities:</b>		
Collection from Turnover.	43,962.00	35,992.00
Payment for cost and expenses.	(45,831.00)	(36,219.00)
<b>Net Cash Flow from Operating Activities:</b>	<b>(1,869.00)</b>	<b>(227.00)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Fixed Assets Addition.	-	-
<b>Net Cash Flow from Investing Activities:</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities:</b>		
Long Term Loans.	(2,595.00)	(7,769.00)
Cash Credit.	-	(9,160.00)
Associate Loan	4,375.00	17,629.00
Dividend.	-	-
<b>Net Cash Flow from Financial Activities.</b>	<b>1,780.00</b>	<b>700.00</b>
<b>Net Cash Inflow / Outflow (A+B+C):</b>	<b>(89.00)</b>	<b>473.00</b>
Cash and Bank Balance (Opening).	1,539.00	481.00
Cash and Bank Balance (Closing).	1,451.00	954.00
<b>Net Operating Cash Flow Per Share.</b>	<b>(0.25)</b>	<b>(0.03)</b>

## STATEMENT OF CHANGES IN SHARE-HOLDERS EQUITY (UN-AUDITED) AS ON 31ST DECEMBER, 2016

Particulars.	Share Capital.	Tax Holiday Reserve.	Reserve and Surplus.	Total
Balance 30th June,2014	75,566.00	180.00	(262,481.00)	(186,735.00)
Net Profit / Loss July to Dec,2016	-	-	(13,572.00)	(13,572.00)
Preliminary and Start-up Expense	-	-	(362.00)	(362.00)
Dividend for 2014-2015	-	-	-	-
<b>Balance as on 31 st December,2016</b>	<b>75,566.00</b>	<b>180.00</b>	<b>(276,415.00)</b>	<b>(200,669.00)</b>

## STATEMENT OF CHANGES IN SHARE-HOLDERS EQUITY (UN-AUDITED) AS ON 31ST DECEMBER, 2015

Particulars.	Share Capital.	Tax Holiday Reserve.	Reserve and Surplus.	Total
Balance 30th June,2014	75,566.00	180.00	(353,352.00)	(277,606.00)
Net Profit / Loss July to Dec,2015	-	-	(12,622.00)	(12,622.00)
Preliminary and Start-up Expense	-	-	(362.00)	(362.00)
Dividend for 2014-2015	-	-	-	-
<b>Balance as on 31 st December,2015</b>	<b>75,566.00</b>	<b>180.00</b>	<b>(366,336.00)</b>	<b>(290,590.00)</b>

Chief Finance officer

Managing Director

The details of the published quarterly financial statements are available in the website of the company. The address of the website is "www.dulamiabd.com"